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August 2022

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South Orange Market Insights

South Orange

AUGUST 2022

UNDER CONTRACT

10 Total Properties \$886K \$839K Median Average Price Price

-33% Decrease From

10% Increase From Aug 2021 Aug 2021

Aug 2021

27% Increase From Total Properties

18

UNITS SOLD

-45% Decrease From Aug 2021

19% Increase From

\$947K

Average Price

Aug 2021

Increase From Aug 2021

\$842K

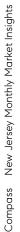
Median

17%

Price

Property Statistics

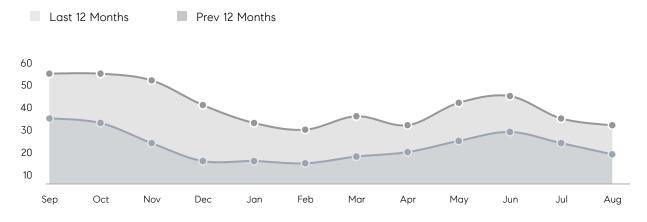
		Aug 2022	Aug 2021	% Change
Overall	AVERAGE DOM	18	26	-31%
	% OF ASKING PRICE	107%	105%	
	AVERAGE SOLD PRICE	\$947,583	\$796,924	18.9%
	# OF CONTRACTS	10	15	-33.3%
	NEW LISTINGS	7	21	-67%
Houses	AVERAGE DOM	18	19	-5%
	% OF ASKING PRICE	106%	107%	
	AVERAGE SOLD PRICE	\$959,206	\$881,320	9%
	# OF CONTRACTS	9	11	-18%
	NEW LISTINGS	6	20	-70%
Condo/Co-op/TH	AVERAGE DOM	19	46	-59%
	% OF ASKING PRICE	116%	100%	
	AVERAGE SOLD PRICE	\$750,000	\$533,188	41%
	# OF CONTRACTS	1	4	-75%
	NEW LISTINGS	1	1	0%



South Orange

AUGUST 2022

Monthly Inventory





Contracts By Price Range

Listings By Price Range



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